

# South Puget Sound Community College

## Operating Budget

### FISCAL 2023

|                          | <u>REVENUE</u>                       | <b>FY22<br/>Budget</b> | <b>FY23<br/>Budget</b> | <b>Budget<br/>Variance</b> |
|--------------------------|--------------------------------------|------------------------|------------------------|----------------------------|
| <b>State Allocation:</b> |                                      |                        |                        |                            |
|                          | Earmarks and Provisos                | 7,063,414              | 7,792,592              | 729,178                    |
|                          | Unrestricted                         | 15,336,566             | 16,227,516             | 890,950                    |
|                          |                                      | <b>\$ 22,399,980</b>   | <b>\$ 24,020,108</b>   | <b>\$ 1,620,128</b>        |
| <b>Local Revenue:</b>    |                                      |                        |                        |                            |
|                          | Tuition Operating Fees               | 8,307,336              | 7,505,458              | (801,878)                  |
|                          | Running Start Program                | 10,249,990             | 9,394,214              | (855,776)                  |
|                          | International Students<br>(contract) | 135,285                | 102,069                | (33,216)                   |
|                          | Other                                | 431,000                | 165,000                | (266,000)                  |
|                          |                                      | <b>\$ 19,123,611</b>   | <b>\$ 17,166,741</b>   | <b>\$ (1,956,870)</b>      |
| <b>Transfers:</b>        |                                      |                        |                        |                            |
|                          | from C&CE (Lacey 1 rent)             | 125,000                | 125,000                | -                          |
|                          | from C&CE (prior year income)        | 1,000,000              | 1,200,000              | 200,000                    |
|                          | from Barnes & Noble (% of sales)     | -                      | -                      | -                          |
|                          | P-card rebate                        | 30,000                 | 30,000                 | -                          |
|                          | from Reserves                        | 1,000,000              | 1,100,000              | 100,000                    |
|                          | HEERF Funds                          | -                      | 1,500,000              | 1,500,000                  |
|                          | to Foundation for Int'l contracts    | (5,625)                | (5,625)                | -                          |
|                          | <b>Total Transfers</b>               | <b>\$ 2,149,375</b>    | <b>\$ 3,949,375</b>    | <b>\$ 1,800,000</b>        |
|                          | <b>Total Revenue</b>                 | <b>\$ 43,672,966</b>   | <b>\$ 45,136,224</b>   | <b>\$ 1,463,258</b>        |

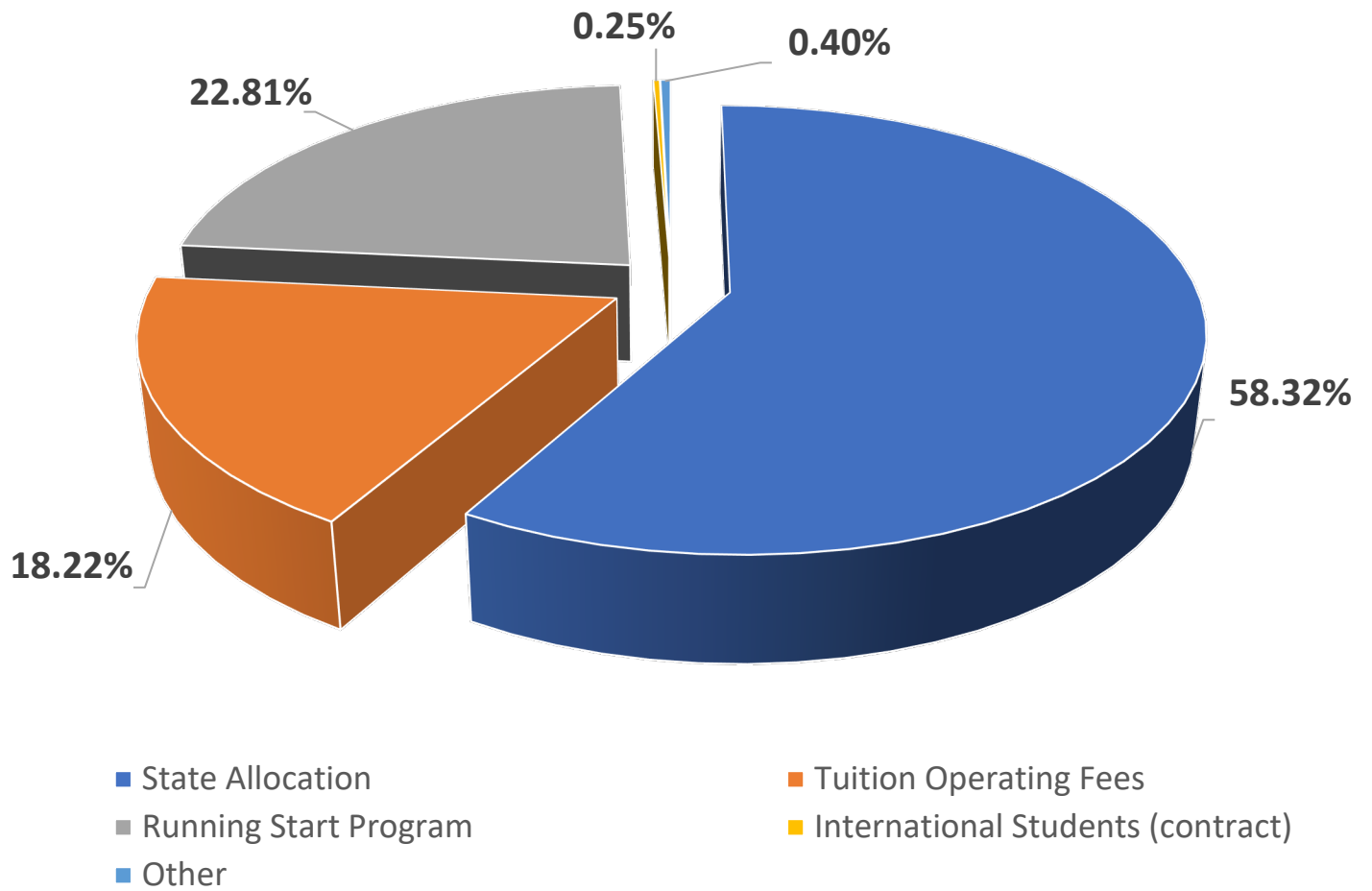
**ESTIMATED EXPENSE (by program)**

|                          |                      |                      |                     |
|--------------------------|----------------------|----------------------|---------------------|
| Instruction              | 18,247,085           | 18,474,336           | 227,251             |
| Primary Academic Support | 2,293,509            | 2,656,573            | 363,064             |
| Library Services         | 757,755              | 735,770              | (21,985)            |
| Student Services         | 5,106,831            | 6,818,124            | 1,711,293           |
| Institutional Support    | 11,176,212           | 11,337,780           | 161,568             |
| Plant Operations         | 5,691,574            | 4,713,641            | (977,933)           |
| Equipment Pool           | 400,000              | 400,000              | -                   |
| <b>Total Expense</b>     | <b>\$ 43,672,966</b> | <b>\$ 45,136,224</b> | <b>\$ 1,463,258</b> |

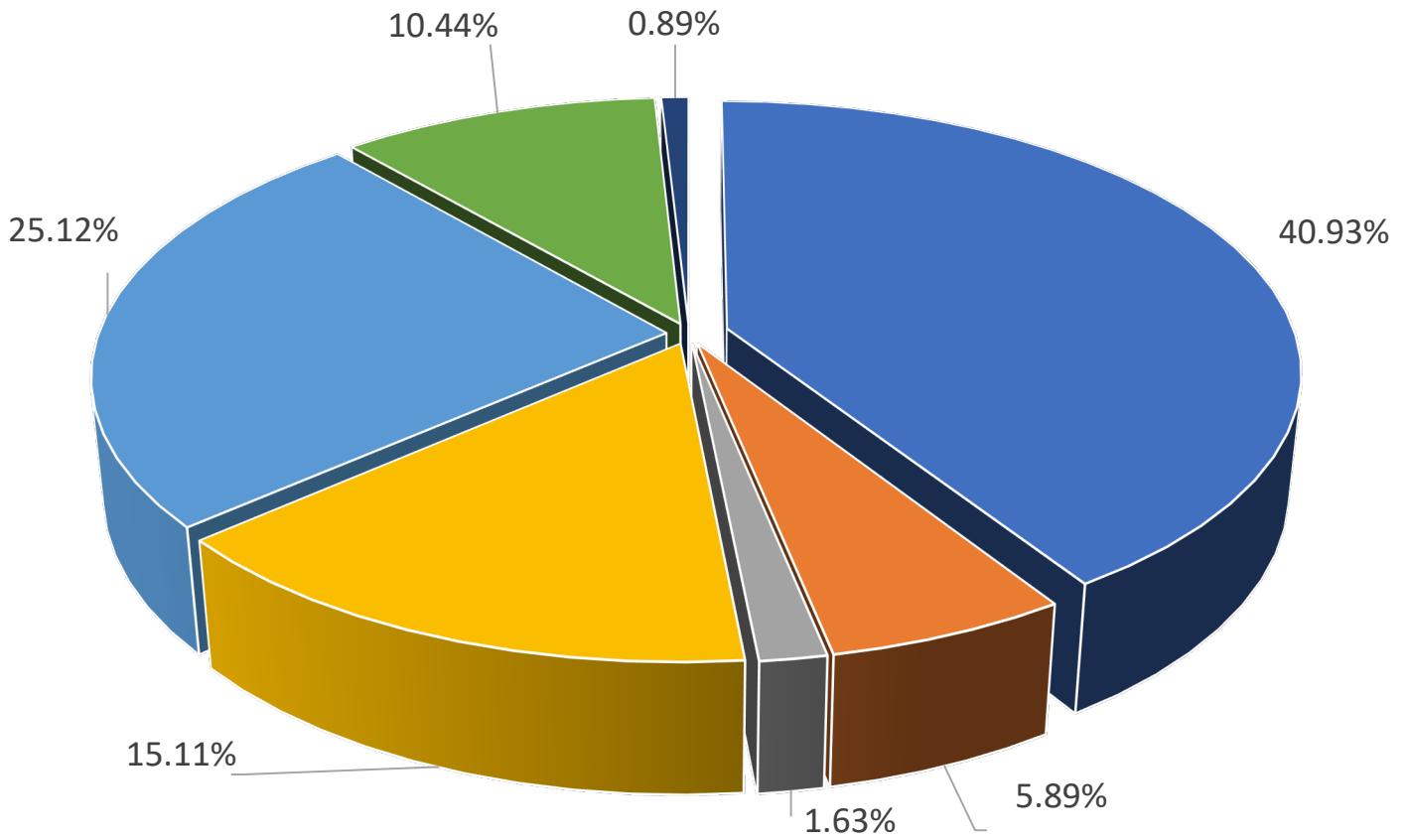
**EXPENSE (by category)**

|                                   |                      |                      |                     |
|-----------------------------------|----------------------|----------------------|---------------------|
| Salaries and Wages                | 24,794,380           | 25,771,258           | 976,878             |
| Employee Benefits                 | 8,237,974            | 9,553,821            | 1,315,847           |
| Professional Service Contracts    | 168,300              | 1,471,984            | 1,303,684           |
| Goods and Other Services          | 6,905,578            | 5,104,382            | (1,801,196)         |
| Travel                            | 277,548              | 282,298              | 4,750               |
| Equipment                         | 2,426,235            | 1,296,280            | (1,129,955)         |
| Grants, Benefits, and Client Svcs | 696,359              | 726,151              | 29,792              |
| Debt Services                     | 738,998              | 930,050              | 191,052             |
| Transfer of Expenses - Budgeted   | (572,406)            | -                    | 572,406             |
| <b>Total Expense</b>              | <b>\$ 43,672,966</b> | <b>\$ 45,136,224</b> | <b>\$ 1,463,258</b> |

## 2022-23 OPERATING BUDGET BY SOURCE OF FUNDS



## 2022-23 OPERATING BUDGET BY PROGRAM AREA

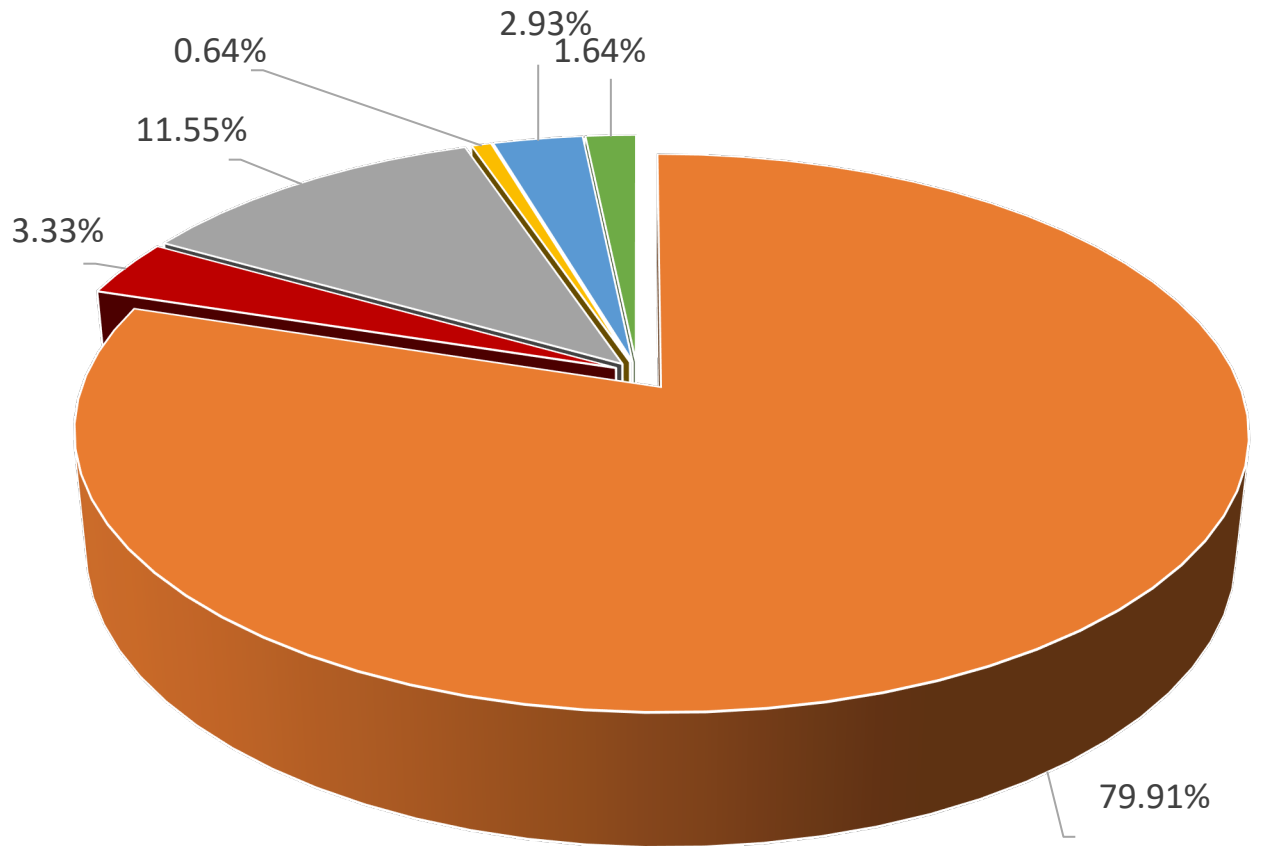


■ Instruction  
■ Student Services  
■ Equipment Pool

■ Primary Academic Support  
■ Institutional Support

■ Library Services  
■ Plant Operations

## 2022-23 OPERATING BUDGET BY CATEGORY



■ Employee Wages & Benefits  
■ Goods and Other Services  
■ Equipment

■ Professional Service Contracts  
■ Travel  
■ Grants, Benefits, and Client Svcs