South Puget Sound COMMUNITY COLLEGE | FOUNDATION

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SPSCC FOUNDATION
2025 INVESTMENT MANAGEMENT QUESTION RESPONSES

Background

As part of our RFP process, we invited potential respondents to submit questions by Sep. 3. Questions that were unique to a specific respondent were answered privately, but several questions were deemed applicable to all potential respondents.

Questions and Answers Applicable to All Potential Respondents

1. Is there a statement outlining what investment types are permissible?

The investment policy includes all of the guidelines required by the Foundation Board at this time. There are currently no restrictions as to types of investments or how much of what type of asset allocation is permissible.

2. Why are you issuing an RFP now?

We are issuing one now as part of our fiduciary responsibility—our preferred practice is to issue one every 5-7 years but this pattern was disrupted by the pandemic and a capital campaign that we were running until the end of 2022.

3. How long have you been with your existing investment management provider and are they being invited to participate in this process?

We have been with our current investment advisor since 2013 when we conducted our last RFP. Our current advisor is eligible to submit a proposal in this process to continue as our service provider. However, they are subject to the same process, scoring, and eligibility requirements as all other potential respondents.

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4. How are the Foundation's assets currently structured at the custodian level?

The Foundation currently has 5 invested accounts, three endowed accounts, one temporarily restricted and one general unrestricted invested account. Individual endowments are pooled within the endowed accounts. The endowed accounts included temporary and permanently restricted funds.

5. Will there be any restrictions or constraints in transitioning assets to a new manager in January 2026?

There will be no constraints in transitioning assets.

6. What is the Foundation's current strategic allocation?

Our current allocation is approximately 60% growth and 40% stability.