

South Puget Sound Community College

Operating Budget

FISCAL 2024

	<u>REVENUE</u>	FY23 Budget	FY24 Budget	Budget Variance
State Allocation:				
	Earmarks and Provisos	7,792,592	9,046,406	1,253,814
	Unrestricted	16,227,516	18,268,182	2,040,666
		\$24,020,108.00	\$27,314,588.00	\$3,294,480.00
Local Revenue:				
	Tuition Operating Fees	7,505,458	8,229,966	724,508
	Running Start Program	9,394,214	10,385,966	991,752
	International Students (contract)	102,069	-	(102,069)
	Other	165,000	165,000	-
		\$17,166,741	\$18,780,932	\$1,614,191
Transfers:				
	from C&CE (Lacey 1 rent)	125,000	125,000	-
	from C&CE (prior year income)	1,200,000	1,300,000	100,000
	from Barnes & Noble (% of sales)	-	-	(13,000)
	P-card rebate	30,000	30,000	-
	from Reserves	1,100,000	400,000	(700,000)
	HEERF Funds	1,500,000	-	
	to Foundation for Int'l contracts	(5,625)	-	5,625
	Total Transfers	\$ 3,949,375	\$ 1,855,000	\$ (2,094,375)
	Total Revenue	\$ 45,136,224	\$ 47,950,520	\$ 2,814,296

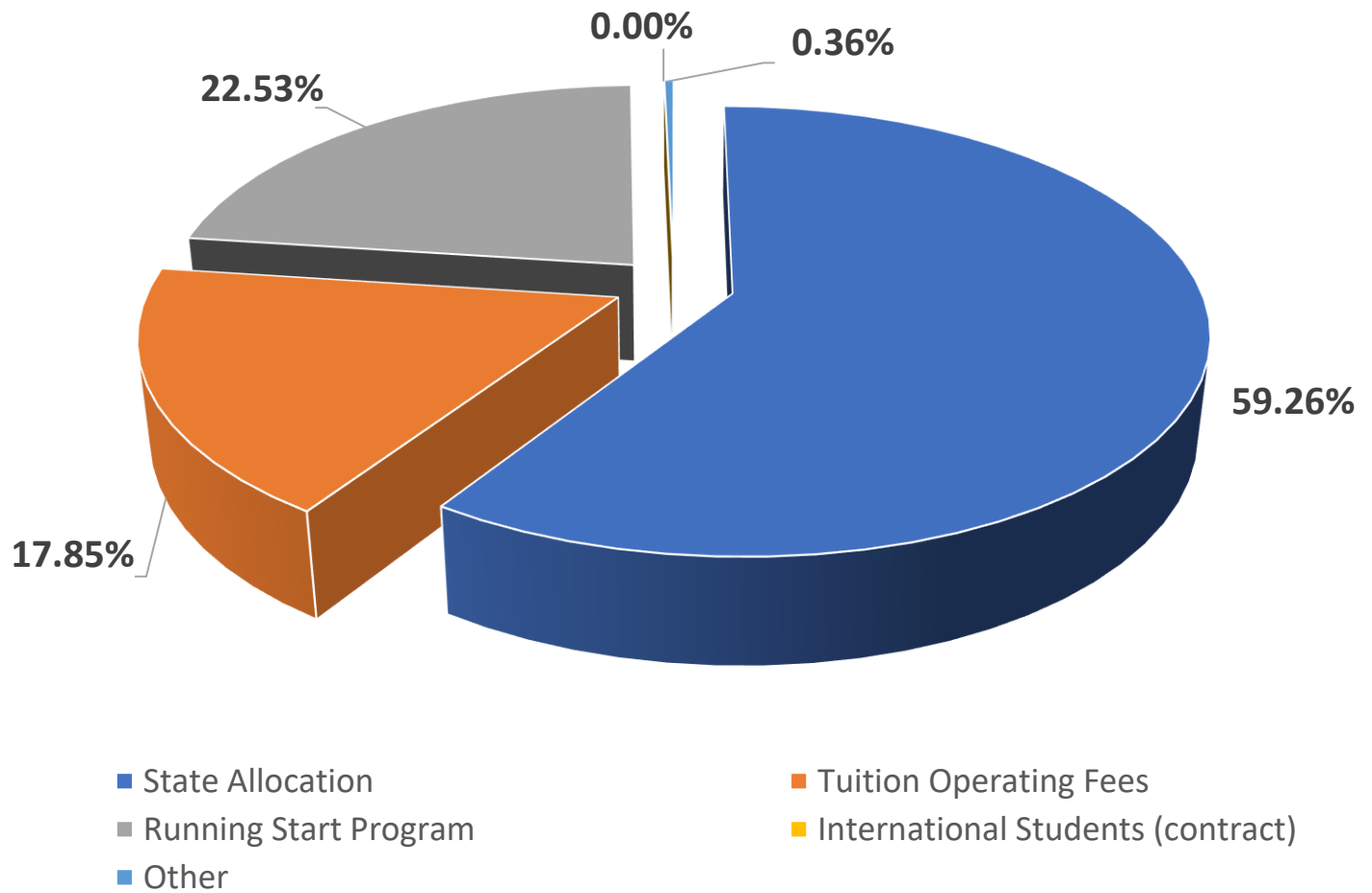
ESTIMATED EXPENSE (by program)

Instruction	18,474,336	19,759,352	1,285,016
Primary Academic Support	2,656,573	2,283,640	(372,933)
Library Services	735,770	781,658	45,888
Student Services	6,818,124	5,692,848	(1,125,276)
Institutional Support	11,337,780	12,872,929	1,535,149
Plant Operations	4,713,641	6,160,092	1,446,451
Equipment Pool	400,000	400,000	-
Total Expense	\$45,136,224	\$47,950,519	\$2,814,295

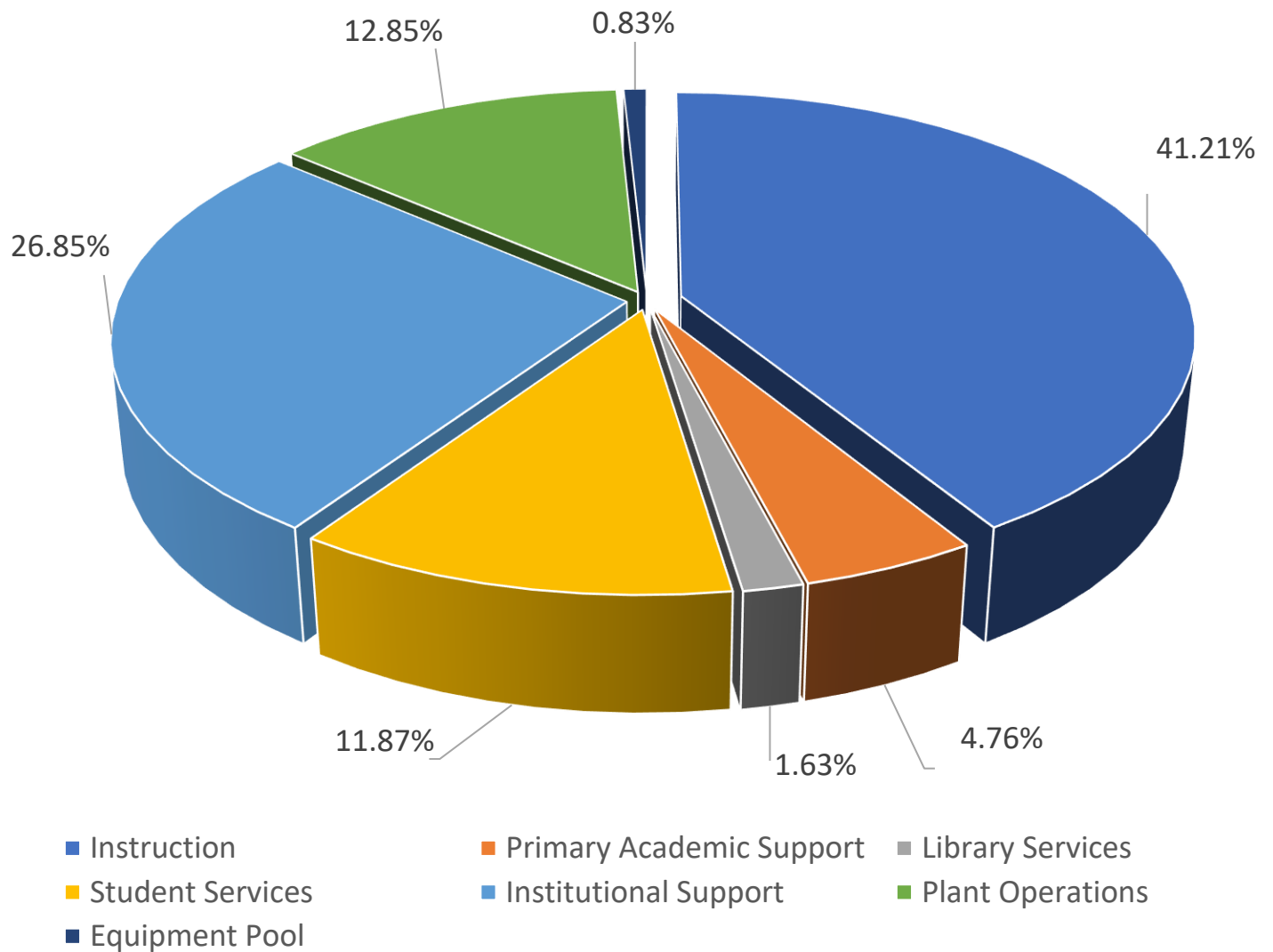
EXPENSE (by category)

Salaries and Wages	25,771,258	28,399,181	2,627,923
Employee Benefits	9,553,821	10,611,927	1,058,106
Professional Service Contracts	1,471,984	175,900	(1,296,084)
Goods and Other Services	5,104,382	7,235,980	2,131,598
Travel	282,298	319,311	37,013
Equipment	1,296,280	276,170	(1,020,110)
Grants, Benefits, and Client Svcs	726,151		(726,151)
Debt Services	930,050	932,050	2,000
Transfer of Expenses - Budgeted			-
Total Expense	\$45,136,224	\$47,950,519	\$2,814,295

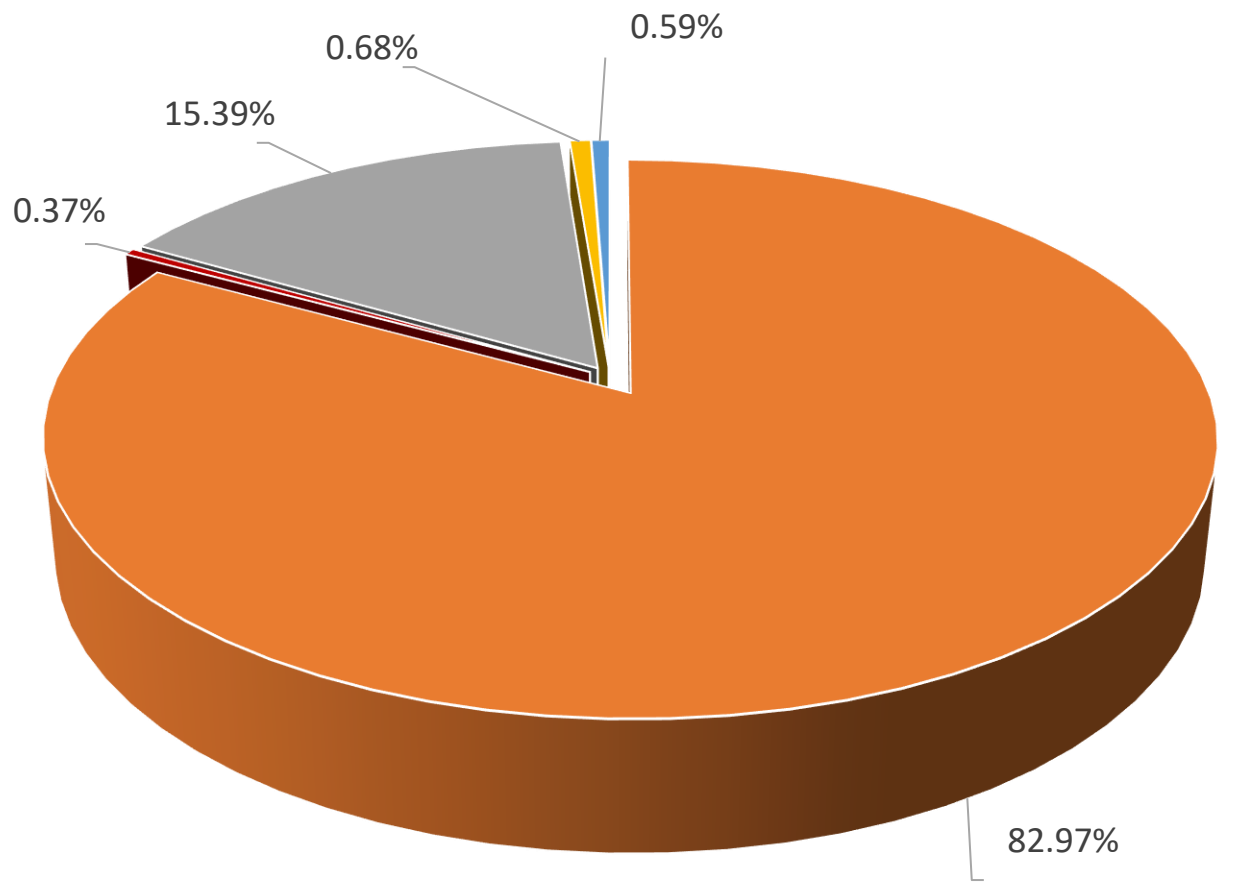
2023-24 OPERATING BUDGET BY SOURCE OF FUNDS



2023-24 OPERATING BUDGET BY PROGRAM AREA



2023-24 OPERATING BUDGET BY CATEGORY



Employee Wages & Benefits
Goods and Other Services
Equipment

Professional Service Contracts
Travel
Grants, Benefits, and Client Svcs