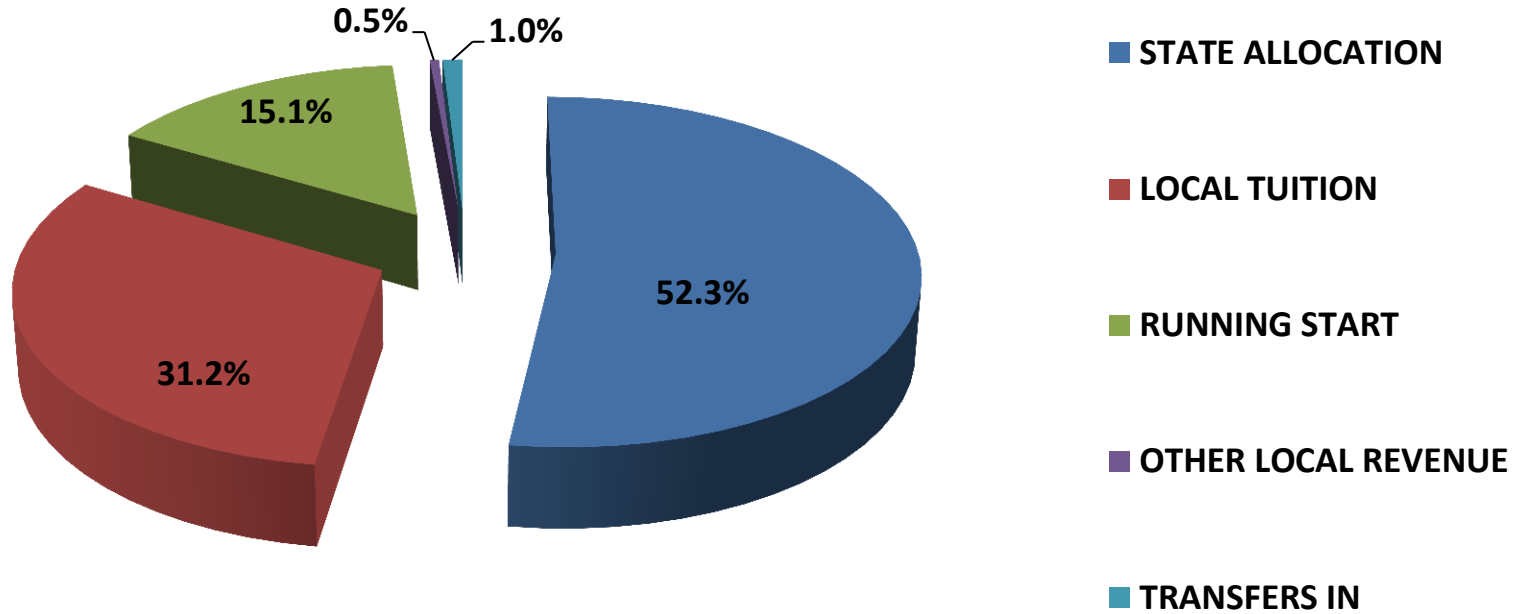


South Puget Sound Community College 2015-16 Operating Budget

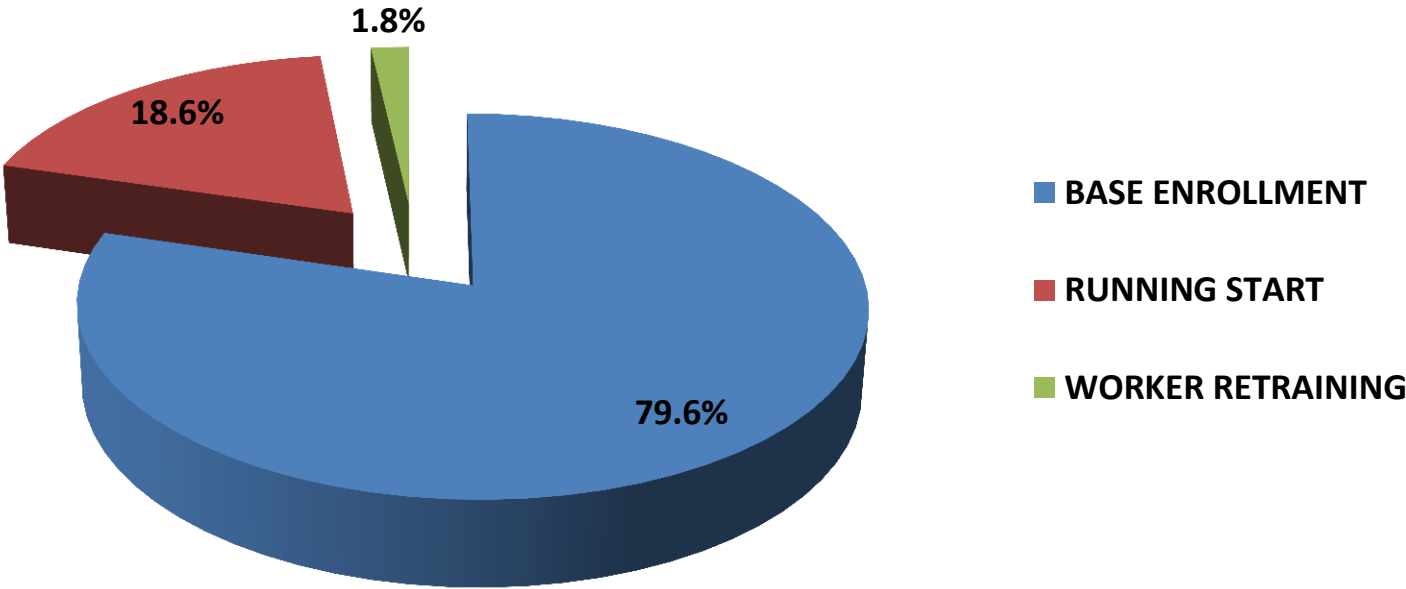
<u>REVENUE</u>	FY 13-14 End of Year (Actual)	<u>FTE</u>	FY 14-15 End of Year (Actual)	<u>FTE</u>	FY14-15 Adopted Budget	<u>FTE</u>	Variance (End of Year to Budget)	FY15-16 Adopted Budget	<u>FTE</u>
State Allocation:									
Restricted	1,705,455		1,638,272		1,183,093		455,179	1,140,276	
Unrestricted	13,723,482		13,246,332		13,246,332		-	14,456,944	
5% tuition backfill	-		-		-		-	491,080	
Sub-Total State Allocation	\$ 15,428,937	3,673	\$ 14,884,604	3,531	\$ 14,429,425	3,465	\$ 455,179	\$ 16,088,300	3,354
Local Revenue:									
Tuition Operating Fees	11,063,320		10,898,355		10,599,000		299,355	9,608,240	
Running Start Program	3,062,038	636	3,721,264	778	3,543,087	500	178,177	4,639,829	785
Other	114,288		123,474		105,000	-	18,474	141,500	-
Sub-Total Local Revenue	\$ 14,239,646	636	\$ 14,743,093	778	\$ 14,247,087	500	\$ 496,006	\$ 14,389,569	785
Transfers In:									
from C&CE (Lacey1 rent)	-		-		-		-	93,750	
from C&CE (prior year income)	-		-		-		-	158,669	
P-card rebate	-		-		-		-	50,000	
	\$ -		\$ -		\$ -		\$ -	\$ 302,419	
Total Operating Revenues	\$ 29,668,583	4,309	\$ 29,627,697	4,309	\$ 28,676,512	3,965	\$ 951,185	\$ 30,780,288	4,139
<u>EXPENSE (by program)</u>					Budget %			Budget %	
Instruction	13,458,889		12,626,265		12,493,378	43.6%	(132,887)	13,220,664	43.0%
Primary Academic Support	1,759,357		1,794,463		1,847,032	6.4%	52,569	1,907,067	6.2%
Library Services	751,576		693,066		694,677	2.4%	1,611	757,127	2.5%
Student Services	3,659,035		3,520,237		3,574,411	12.5%	54,174	3,794,944	12.3%
Institutional Support	5,562,466		5,339,969		5,605,716	19.5%	265,747	6,404,046	20.8%
Plant Operations	3,765,324		5,020,320		4,085,267	14.2%	(935,053)	4,316,409	14.0%
Equipment Pool	355,197		379,734		376,031	1.3%	(3,703)	380,031	1.2%
Total by Program Expense	\$ 29,311,844		\$ 29,374,054		\$ 28,676,512	100%	\$ (697,542)	\$ 30,780,288	100%
Operating Surplus (Deficit)	\$ 356,739		\$ 253,643		\$ -			\$ -	

<u>EXPENSE (by category)</u>	FY 13-14 End of Year (Actual)	FY 14-15 End of Year (Actual)	FY14-15 Adopted Budget	Budget %	Variance (End of Year to Budget)	FY15-16 Adopted Budget	Budget %
Salaries and Wages	18,296,383	17,940,499	17,728,372	61.8%	(212,127)	18,306,196	59.5%
Employee Benefits	6,130,000	5,582,454	5,711,997	19.9%	129,543	6,508,395	21.1%
Professional Service Contracts	126,025	247,502	104,118	0.4%	(143,384)	106,146	0.3%
Goods and Other Services	4,351,718	4,396,739	4,794,064	16.7%	397,325	5,129,933	16.7%
Travel	218,303	209,150	153,777	0.5%	(55,373)	185,531	0.6%
Equipment	720,693	1,142,811	678,691	2.4%	(464,120)	542,531	1.8%
Grants, Benefits, and Client Services	418,201	384,794	389,529	1.4%	4,735	345,850	1.1%
Debt Services	-	308,017		0.0%	(308,017)	342,800	1.1%
Transfer of Expenses - Budgeted	(949,478)	(837,912)	(884,036)	-3.1%	(46,124)	(687,094)	-2.2%
Total Operating Expense	\$ 29,311,844	\$ 29,374,054	\$ 28,676,512	100%	\$ (697,542)	\$ 30,780,288	100%

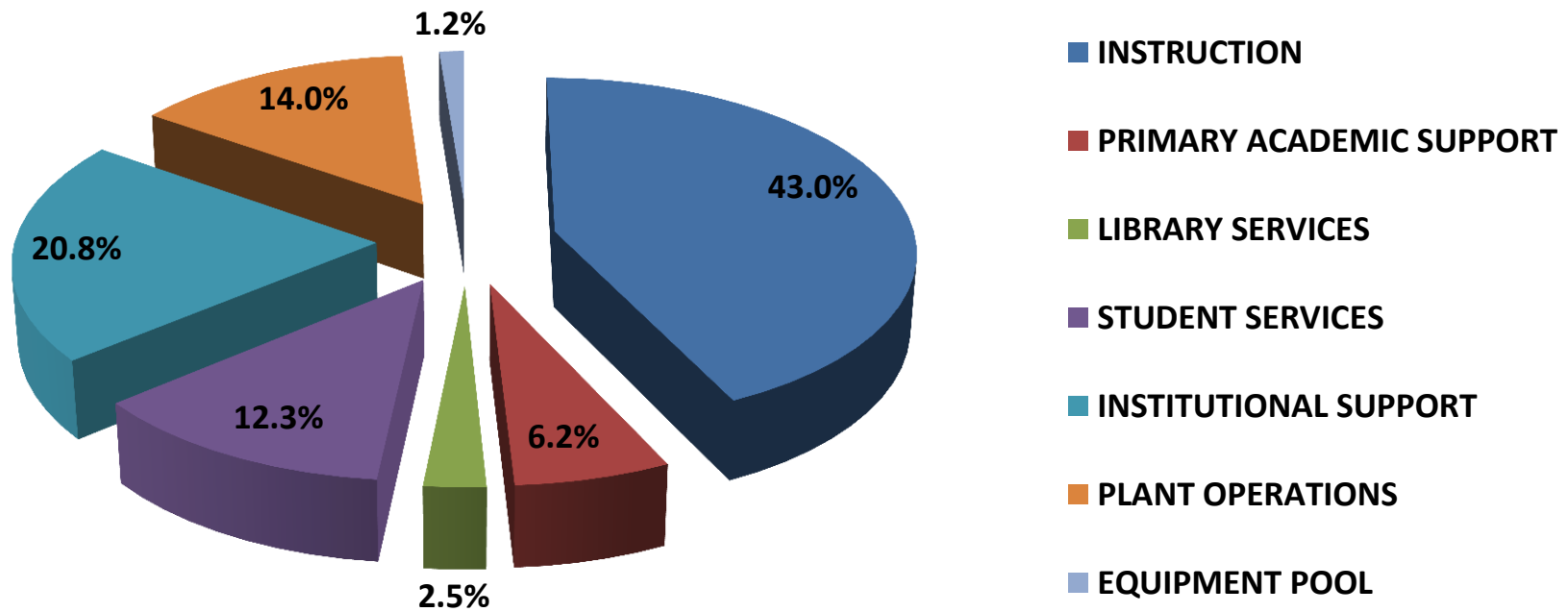
2015-16 OPERATING BUDGET BY SOURCE OF FUNDS



2015-16 OPERATING BUDGET BY SOURCE OF FTE



2015-16 OPERATING BUDGET BY PROGRAM AREA



2015-16 OPERATING BUDGET BY EXPENDITURE TYPE

